

Account	Product	Preparer	Return ID	Name	Federal Status	Federal Date
149157\\New York\Tax Services	990	Frederick E. Davis Jr.	21X:824717403.0000:V1	Mastercard Impact Fund	Accepted	9/15/2022

Tax Return Carryovers to 2022

NAME: **MASTERCARD IMPACT FUND**

ID Number: **82-4717403**

Disallowing Form	Description	Originating Form	Entity/Activity	St/ City	Amount
990-PF	EXCESS DISTRIBUTIONS	990-PF			143,043,783.

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

December 31, 2021

Prepared For:

Mastercard Impact Fund
2000 PURCHASE STREET
PURCHASE, NY 10577-2405

Prepared By:

Mitchell & Titus, LLP
80 PINE STREET
NEW YORK, NY 10005

Amount Due or Refund:

An overpayment of \$45,772. The entire overpayment has been applied to the estimated tax payments.

Make Check Payable To:

No amount is due.

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by November 15, 2022

Please note that the Form 990-PF return contains excess distribution carryover of \$143,043,783. This may be applied to tax year 2022 and subsequent years.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2021

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2021 or tax year beginning , and ending

Name of foundation MASTERCARD IMPACT FUND		A Employer identification number 82-4717403
Number and street (or P.O. box number if mail is not delivered to street address) 2000 PURCHASE STREET	Room/suite	B Telephone number (914) 249-2000
City or town, state or province, country, and ZIP or foreign postal code PURCHASE, NY 10577-2405		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 231,429,928.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	95,000,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	120,950.	120,950.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	3,800.	3,800.	0.	STATEMENT 1	
12 Total. Add lines 1 through 11	95,124,750.	124,750.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	15,521.	0.	0.	680.
	b Accounting fees STMT 3	112,195.	0.	0.	101,385.
	c Other professional fees STMT 4	1,142,836.	0.	0.	1,056,970.
	17 Interest				
	18 Taxes STMT 5	1,500.	0.	0.	3,000.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	10,488.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,282,540.	0.	0.	1,162,035.
	25 Contributions, gifts, grants paid	72,620,348.			77,531,725.
26 Total expenses and disbursements. Add lines 24 and 25	73,902,888.	0.	0.	78,693,760.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	21,221,862.				
b Net investment income (if negative, enter -0-)		124,750.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	100,000.	100,000.	100,000.
	2 Savings and temporary cash investments	203,985,514.	218,945,722.	218,945,722.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	0.	1,442,780.	1,442,780.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)	STATEMENT 8	3,183,255.	10,941,426.	10,941,426.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		207,268,769.	231,429,928.	231,429,928.
Liabilities	17 Accounts payable and accrued expenses	114,934.	232,700.	
	18 Grants payable	48,090,200.	50,989,015.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		48,205,134.	51,221,715.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	159,063,635.	180,208,213.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances		159,063,635.	180,208,213.	
30 Total liabilities and net assets/fund balances		207,268,769.	231,429,928.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	159,063,635.
2 Enter amount from Part I, line 27a	2	21,221,862.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	180,285,497.
5 Decreases not included in line 2 (itemize) UNREALIZED LOSSES	5	77,284.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	180,208,213.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	1,734.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	1,734.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,734.
6	Credits/Payments:			
a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	47,506.	
b	Exempt foreign organizations - tax withheld at source	6b	0.	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d	Backup withholding erroneously withheld	6d	0.	
7	Total credits and payments. Add lines 6a through 6d		7	47,506.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9	Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed		9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	45,772.
11	Enter the amount of line 10 to be: Credited to 2022 estimated tax 45,772. Refunded		11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>WWW.MASTERCARDCENTER.ORG/ABOUT-US</u>		
14 The books are in care of ▶ <u>RSM US LLP</u> Telephone no. ▶ <u>(202) 293-2200</u> Located at ▶ <u>1250 H STREET NW, SUITE 700, WASHINGTON, DC</u> ZIP+4 ▶ <u>20005</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	X	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT 10	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Table with 3 columns: (a) Name and address of each person paid more than \$50,000, (b) Type of service, (c) Compensation. Includes entries for MISSION MEASUREMENT, ROCKEFELLER PHILANTHROPY ADVISORS, INC., and RSM US LLP.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

Table with 2 columns: Description of activity and Expenses. Includes entry 1 with 'N/A'.

Part VIII-B Summary of Program-Related Investments

Table with 2 columns: Description of investment and Amount. Includes entry 1 with 'N/A' and entry 3 for 'All other program-related investments.'

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,081,103.
b	Average of monthly cash balances	1b	212,763,004.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	213,844,107.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	213,844,107.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	3,207,662.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	210,636,445.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	10,531,822.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	10,531,822.
2a	Tax on investment income for 2021 from Part V, line 5	2a	1,734.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	1,734.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,530,088.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,530,088.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	10,530,088.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	78,693,760.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	78,693,760.

Form 990-PF (2021)

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				10,530,088.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				1,430,288.
d From 2019				19,253,392.
e From 2020				54,196,431.
f Total of lines 3a through e	74,880,111.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ 78,693,760.				
a Applied to 2020, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				10,530,088.
e Remaining amount distributed out of corpus	68,163,672.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	143,043,783.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	143,043,783.			
10 Analysis of line 9:				
a Excess from 2017 ...				
b Excess from 2018 ...				1,430,288.
c Excess from 2019 ...				19,253,392.
d Excess from 2020 ...				54,196,431.
e Excess from 2021 ...				68,163,672.

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SHAMINA SINGH, (914) 249-2000
2000 PURCHASE STREET, PURCHASE, NY 10577

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
ACCELERATOR FOR AMERICA 7119 WEST SUNSET BOULEVARD, NO. 125 LOS ANGELES, CA 90046		PC	FINANCIAL SECURITY/ECONOMIC DEVELOPMENT CITIES	1,125,000.
ACCESS DEVELOPMENT SERVICES 22, HAUZ KHAS VILLAGE, GROUND FLOOR NEW DELHI, INDIA 110 016		NC	COVID-19 EMERGENCY RESPONSE	98,668.
ACCION INTERNATIONAL 10 FAWCETT STREET CAMBRIDGE, MA 02138		PC	SMALL BUSINESS/FSPS	2,000,000.
ADIRONDACK NORTH COUNTRY ASSOCIATION 67 MAIN ST SARANAC LAKE, NY 12983		PC	COVID-19 EMERGENCY RESPONSE	250,000.
AMERICAN INDIA FOUNDATION 216 EAST 45TH STREET NEW YORK, NY 10017		PC	COVID-19 EMERGENCY RESPONSE	9,000,000.
Total	SEE CONTINUATION SHEET(S)			77,531,725.
b Approved for future payment				
BLACK ECONOMIC ALLIANCE FOUNDATION 1032 15TH STREET NW WASHINGTON, DC 20005		PC	FINANCIAL SECURITY/INDIVIDUALS	600,000.
COLUMBIA UNIVERSITY 622 WEST 113TH STREET NEW YORK, NY 10025		PC	IMPACT DATA SCIENCE	250,000.
NATIONAL URBAN LEAGUE, INC. 80 PINE STREET 9TH FLOOR NEW YORK, NY 10005		PC	FINANCIAL SECURITY/WORKERS AND SMALL BUSINESS	3,000,000.
Total	SEE CONTINUATION SHEET(S)			13,807,681.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash	1a(1)		X
(2)	Other assets	1a(2)		X
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3)	Rental of facilities, equipment, or other assets	1b(3)		X
(4)	Reimbursement arrangements	1b(4)		X
(5)	Loans or loan guarantees	1b(5)		X
(6)	Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			


(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.


(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  _____ **PRESIDENT**
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr.

Yes No

Paid Preparer Use Only	Print/Type preparer's name FREDERICK E. DAVIS JR.	Preparer's signature 	Date 08/26/22	Check <input type="checkbox"/> if self-employed	PTIN P00446023
	Firm's name ► MITCHELL & TITUS, LLP			Firm's EIN ► 13-2781641	
	Firm's address ► 80 PINE STREET NEW YORK, NY 10005			Phone no. (212) 709-4500	

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN RED CROSS 520 WEST 49TH STREET NEW YORK, NY 10019		PC	DISASTER RELIEF	640,000.
AMERICARES FOUNDATION, INC 88 HAMILTON AVENUE STAMFORD, CT 06902		PC	DISASTER RELIEF	50,000.
ASIAN AMERICAN FEDERATION, INC 120 WALL STREET NEW YORK, NY 10005		PC	RACIAL JUSTICE	50,000.
ASIAN AMERICAN RESOURCES FOUNDATION INC. 3635 PEACHTREE INDUSTRIAL BOULEVARD DULUTH, GA 30096		PC	RACIAL JUSTICE	50,000.
ASIAN PACIFIC POLICY AND PLANNING COUNCIL 905 E 8TH ST. LOS ANGELES, CA 90021		PC	RACIAL JUSTICE	50,000.
BECOMMERCE MARKIESSTRAAT 1, 1000 BRUXELLES, BELGIUM 1000		NC	SMALL BUSINESS	200,000.
BENEFITS DATA TRUST CENTRE SQUARE WEST PHILADELPHIA, PA 19102		PC	IMPACT DATA SCIENCE	750,000.
BILL, HILLARY & CHELSEA CLINTON FOUNDATION 1200 PRESIDENT CLINTON AVE LITTLE ROCK, AR 72201		PC	INCLUSIVE GROWTH	250,000.
BLACK ECONOMIC ALLIANCE FOUNDATION 1032 15TH STREET NW WASHINGTON, DC 20005		PC	FINANCIAL SECURITY/ INDIVIDUALS	2,200,000.
BUSINESS FOR SOCIAL RESPONSIBILITY 220 MONTGOMERY STREET SAN FRANCISCO, CA 94104		PC	FINANCIAL SECURITY/WORKERS	600,000.
Total from continuation sheets				65,058,057.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUSINESS IMPACT NW 1437 SOUTH JACKSON STREET SEATTLE, WA 98144		PC	COVID-19 EMERGENCY RESPONSE	50,000.
CARIBOU DIGITAL (UK) LTD 56 ECHO BARN LANE, WRECCLESHAM FARNHAM, UNITED KINGDOM GU10 4NF		NC	SMALL BUSINESS - STRIVE	6,551,387.
COLUMBIA UNIVERSITY 622 WEST 113TH STREET NEW YORK, NY 10025		PC	IMPACT DATA SCIENCE	350,000.
COMMUNITY REINVESTMENT FUND, INC. 801 NICOLLET MALL MINNEAPOLIS, MN 55402		PC	SMALL BUSINESS/FSPS	600,000.
CONFEDERATION OF INDIA INDUSTRY THE MANTOSH SONDHI CENTRE, 23 LODHI RD, INSTITUTIONAL AREA NEW DELHI, INDIA 110003		NC	SMALL BUSINESS	390,000.
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC 151 ELLIS STREET, NE ATLANTA, GA 30303		PC	SMALL BUSINESS	1,969,676.
CYBERPEACE INSTITUTE CHEMIN DES MINES 9 GENEVA, SWITZERLAND 1202		NC	IMPACT DATA SCIENCE	500,000.
DIRECT RELIEF 6100 WALLACE BECKNELL ROAD SANTA BARBARA, CA 93117		PC	COVID-19 EMERGENCY RESPONSE	87,450.
DUKE UNIVERSITY 324 BLACKWELL STREET, SUITE 900 DURHAM, NC 27701		PC	FINANCIAL SECURITY/WORKERS	699,000.
ENTERPRISE NATION 133 WHITECHAPEL HIGH STREET LONDON, UNITED KINGDOM E1 7QA		NC	SMALL BUSINESS - STRIVE	776,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOUNDERS4SCHOOLS 22 CHANCERY LANE LONDON, UNITED KINGDOM WC2A 1LS		NC	SMALL BUSINESS - STRIVE	770,000.
FRENCH RED CROSS CROIX-ROUGE FRANCAISE PARIS, FRANCE 75694		PC	COVID-19 EMERGENCY RESPONSE	2,000,000.
FUNDACION CAPITAL FUNDAK PASEO ROBERTO MOTTA, P.H CAPITAL PLAZA PISO 15 PANAMA CITY, PANAMA 08830		NC	SMALL BUSINESS	879,026.
FUNDACJA MICROFINANCE CENTRE UL. NOAKOWSKIEGO 10/38 WARSAW, POLAND 00-680		NC	COVID-19 EMERGENCY RESPONSE	129,950.
GAVI ALLIANCE CHEMIN DU POMMIER 40 GRAND-SACONNEX, SWITZERLAND 1218		PC	COVID-19 EMERGENCY RESPONSE	15,805,266.
GLOBAL CYBER ALLIANCE 31 TECH VALLEY DRIVE EAST GREENBUSH, NY 12061		PC	MA ACADEMY 2.0	90,842.
INSTITUTO TECNOLÓGICO Y DE ESTUDIO SUPERIORES DE MONTERREY AV. EUGENIO GARZA SADA SUR # 2501, COLONIA TECNOLÓGICO MONTERREY, MEXICO 64700		NC	INCLUSIVE GROWTH	200,000.
INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC. 1321 MURFREESBORO PIKE, STE 800 NASHVILLE, TN 37217		NC	MASTERCARD EMPLOYEE DEPENDENT SCHOLARSHIP. MASTERCARD IMPACT FUND (THE "FUND") MAINTAINS A "MASTERCARD	107,600.
LOCAL INITIATIVES SUPPORT CORPORATION 28 LIBERTY STREET NEW YORK, NY 10005		PC	FINANCIAL SECURITY/WORKERS	150,000.
MANN DESHI FOUNDATION MHASWAD MHASWAD, TALUKA MANN, DISTRICT SATARA MAHARASHTRA, INDIA 415509		NC	SMALL BUSINESS	190,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCY CORPS 45 SW ANKENY STREET PORTLAND, OR 97204		PC	FINANCIAL SECURITY/ WORKERS	500,000.
MINARY'S DREAM ALLIANCE, INCORPORATED 223 BRIARWOOD CIRCLE DENTON, MD 21629		PC	EDUCATION AND COLLEGE READINESS	25,000.
NATIONAL URBAN LEAGUE, INC. 80 PINE STREET 9TH FLOOR NEW YORK, NY 10005		PC	COVID-19 EMERGENCY RESPONSE	1,500,000.
NEO PHILANTHROPY INC 45 WEST 36TH STREET NEW YORK, NY 10018		PC	RACIAL JUSTICE	100,000.
NEW VENTURE FUND 1828 L STREET NW WASHINGTON, DC 20036		PC	DATA.ORG	1,050,000.
NEW YORK UNIVERSITY 105 EAST 17TH STREET NEW YORK CITY, NY 10003		PC	FINANCIAL SECURITY/ SMALL BUSINESS	1,925,000.
OPPORTUNITY AT WORK 1100 CONNECTICUT AVENUE, NW WASHINGTON DC, DC 20036		PC	FINANCIAL SECURITY/ WORKERS	350,000.
PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERVATION PARK WAY OAKLAND, CA 94612		PC	SMALL BUSINESS	250,000.
PYXERA GLOBAL INC. 99 M STREET SE, SUITE 400 WASHINGTON, DC 20003		PC	GLOBAL PRO BONO PROGRAM	162,000.
ROYAL SOCIETY FOR THE ENCOURAGEMENT OF ARTS, MANUFACTURES AND COMMERCE 8 JOHN ADAM STREET LONDON, UNITED KINGDOM WC2N 6EZ		NC	FINANCIAL SECURITY/ WORKERS	364,650.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SINGAPORE RED CROSS SOCIETY 15 PENANG LANE SINGAPORE, SINGAPORE 238486		PC	DISASTER RELIEF	10,000.
SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE SOUTHWEST WASHINGTON, DC 20560		PC	CORPORATE LEADERSHIP COUNCIL	200,000.
TECHNOSERVE 1120 19TH STREET, NW WASHINGTON, DC 20036		PC	SMALL BUSINESS - STRIVE	132,419.
THE ADVERTISING COUNCIL, INC. 815 2ND AVENUE NEW YORK, NY 10017		PC	COVID-19 EMERGENCY RESPONSE	1,000,000.
THE ASIA FOUNDATION 465 CALIFORNIA STREET SAN FRANCISCO, CA 94104		PC	SMALL BUSINESS - STRIVE	200,000.
THE ASPEN INSTITUTE 2300 N ST NW. WASHINGTON, DC 20037		PC	INCLUSIVE GROWTH	3,552,997.
THE B TEAM HEADQUARTERS INC. 115 5TH AVENUE NEW YORK CITY, NY 10003		PC	CAPACITY BUILDING	167,000.
THE GOOD THINGS FUNDATION PO BOX 6063 SHEFFIELD, UNITED KINGDOM S11 0GU		NC	COVID-19 EMERGENCY RESPONSE	198,646.
THE GOVERNING COUNCIL OF THE UNIVERSITY OF TORONTO 215 HURON STREET TORONTO, CANADA M5S 1A2		PC	CAPACITY BUILDING	636,833.
THE HOWARD UNIVERSITY 2244 10TH STREET N.W SUITE 402 WASHINGTON D.C, DC 20059		PC	IMPACT DATA SCIENCE	1,245,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MIAMI FOUNDATION 40 NORTHWEST 3RD STREET MIAMI, FL 33128		PC	DISASTER RELIEF	10,000.
THE PRODUCTIVITY GROUP 26-28 GLASSHOUSE YARD LONDON, UNITED KINGDOM EC1A 4JU		NC	SMALL BUSINESS - STRIVE	700,000.
THE RECTOR AND VISITORS OF THE UNIVERSITY OF VIRGINIA 1001 EMMET STREET NORTH CHARLOTTESVILLE, VA 22903		PC	IMPACT DATA SCIENCE	500,000.
THE TRUSTEES OF PRINCETON UNIVERSITY 907 CARNEGIE CENTER PRINCETON, NJ 08540		PC	IMPACT DATA SCIENCE	165,000.
THE URBAN INSTITUTE 500 L'ENFANT PLAZA SW WASHINGTON, DC 20036		PC	FINANCIAL SECURITY/ ECONOMIC DEVELOPMENT	1,737,500.
TSINGHUA EDUCATION FOUNDATION (N.A) INC. 2735 SAND HILL ROAD MENLO PARK, CA 94025		PC	SCHWARZMAN SCHOLARS PROGRAM	833,334.
US-INDIA FRIENDSHIP ALLIANCE INC 303 FIFTH AVENUE NEW YORK, NY 10016		PC	COVID-19 EMERGENCY RESPONSE	350,000.
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVENUE, BOX 314 NEW YORK, NY 10065		PC	RACIAL JUSTICE	1,000,000.
WINDMILL MICROLENDING #709, 7015 MACLEOD TRAIL SOUTH CALGARY, CANADA T2H 2K6		PC	SMALL BUSINESS	257,000.
WORLD FOOD PROGRAM USA 1725 I STREET NORTHWEST WASHINGTON, DC 20006		PC	COVID-19 EMERGENCY RESPONSE	2,000,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD VISION INC. 34834 WEYERHAUESER WAY S FEDERAL WAY, WA 98063		PC	COVID-19 EMERGENCY RESPONSE	1,000,000.
YAYASAN CINTA ANAK BANGSA SUNRISE GARDEN, JL. SURYA MANDALA I NO.8D, RT.13/RW.5, KEDOYA UTARA, KEC. KB WEST JAKARTA, INDONESIA 11520		NC	GIRLS4TECH	200,000.
YAYASAN INFRA DIGITAL NUSANTARA JL. TEBET TIMUR I C NO.11, RT.11/RW.5, TEBET TIM., KEC. TEBET, KOTA JAKARTA JAKARTA, INDONESIA		NC	FINANCIAL SECURITY/WORKERS	488,926.
YOURCAUSE PROCESSING SERVICES 6505 W. PARK BLVD. PLANO, TX 75093		PC	EMPLOYEE MATCHING GIFT PROGRAM - ADDITIONAL INFO AVAILABLE UPON REQUEST	5,110,555.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW VENTURE FUND 1828 L STREET NW WASHINGTON, DC 20036		PC	DATA.ORG	3,118,681.
SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE SOUTHWEST WASHINGTON, DC 20560		PC	NATIONAL MUSEUM OF AFRICAN AMERICAN HISTORY	600,000.
THE ASIA FOUNDATION 465 CALIFORNIA STREET SAN FRANCISCO, CA 94104		PC	SMALL BUSINESS - STRIVE	550,000.
THE HOWARD UNIVERSITY 2244 10TH STREET N.W SUITE 402 WASHINGTON D.C, DC 20059		PC	IMPACT DATA SCIENCE	2,689,000.
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVENUE, BOX 314 NEW YORK, NY 10065		PC	RACIAL JUSTICE	3,000,000.
Total from continuation sheets				9,957,681.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC.
 MASTERCARD EMPLOYEE DEPENDENT SCHOLARSHIP. MASTERCARD IMPACT FUND (THE
 "FUND") MAINTAINS A "MASTERCARD DEPENDENT SCHOLARSHIP PROGRAM"
 (PRE-APPROVED BY IRS). UNDER THIS PROGRAM, THE FUND WILL ANNUALLY AWARD
 UP TO TWENTY (20) ONE-TIME SCHOLARSHIPS OF \$5,000 TO DEPENDENT CHILDREN
 OF QUALIFIED EMPLOYEES OF MASTERCARD INCORPORATED AND ITS SUBSIDIARIES
 FOR THE 2020-2021 SCHOOL YEAR. DURING THE YEAR ENDED DECEMBER 31, 2021,
 20 INDIVIDUALS WERE AWARDED SCHOLARSHIPS UNDER THIS PROGRAM.
 THE DEPENDENT SCHOLARSHIP PROGRAM IS COMPLIANT WITH THE IRS 25% TEST
 UNDER REV. PROC. 80-39, WHEREBY THE NUMBER OF SCHOLARSHIPS AWARDED DID
 NOT EXCEED 25% OF THE APPLICATIONS CONSIDERED BY THE SELECTION
 COMMITTEE.

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990 or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2021

Name of the organization

MASTERCARD IMPACT FUND

Employer identification number

82-4717403

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization MASTERCARD IMPACT FUND	Employer identification number 82-4717403
---	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MASTERCARD INTERNATIONAL INC. 2000 PURCHASE STREET PURCHASE, NY 10577	\$ <u>95,000,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization MASTERCARD IMPACT FUND	Employer identification number 82-4717403
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization MASTERCARD IMPACT FUND	Employer identification number 82-4717403
---	---

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GAIN FROM FOREIGN EXCHANGE	1,951.	1,951.	0.
MISCELLANEOUS REVENUE	1,849.	1,849.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	3,800.	3,800.	0.

FORM 990-PF	LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	15,521.	0.	0.	680.
TO FM 990-PF, PG 1, LN 16A	15,521.	0.	0.	680.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND AUDIT FEES	112,195.	0.	0.	101,385.
TO FORM 990-PF, PG 1, LN 16B	112,195.	0.	0.	101,385.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	44,647.	0.	0.	33,703.
STRATEGY CONSULTING	278,216.	0.	0.	204,839.
MEASUREMENT & EVALUATION	817,500.	0.	0.	817,500.
GRANT ADMINISTRATION	2,473.	0.	0.	928.
TO FORM 990-PF, PG 1, LN 16C	1,142,836.	0.	0.	1,056,970.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	1,500.	0.	0.	0.
NYS ANNUAL REGISTRATION FEE	0.	0.	0.	3,000.
TO FORM 990-PF, PG 1, LN 18	1,500.	0.	0.	3,000.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & MERCHANT FEES	4,238.	0.	0.	0.
DUES & SUBSCRIPTIONS	6,250.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	10,488.	0.	0.	0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CDFI & LOW-INCOME DESIGNATED CREDIT UNIONS	FMV	1,442,780.	1,442,780.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,442,780.	1,442,780.

FORM 990-PF	OTHER ASSETS		STATEMENT 8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADVANCES ON CONDITIONAL GRANT AWARDS	3,183,255.	10,941,426.	10,941,426.
TO FORM 990-PF, PART II, LINE 15	3,183,255.	10,941,426.	10,941,426.

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARTINA HUND-MEJEAN 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR, CHAIR 1.00	0.	0.	0.
MICHAEL FROMAN 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR 5.00	0.	0.	0.
WALTER MACNEE 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR 1.00	0.	0.	0.
SHAMINA SINGH 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR, PRESIDENT 10.00	0.	0.	0.
SANDRA ARKELL 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 1.00	0.	0.	0.
MILLIE CHUN 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 1.00	0.	0.	0.
DENA DEVANEY 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 2.00	0.	0.	0.
ALFRED KIBE 2000 PURCHASE STREET PURCHASE, NY 10577	TREASURER 0.50	0.	0.	0.
ISSIDOR ILLIEV 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT TREASURER 1.00	0.	0.	0.
NICOLE LINDSAY 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT TREASURER 20.00	0.	0.	0.

MASTERCARD IMPACT FUND

82-4717403

TANYA SOUTHERLAND
2000 PURCHASE STREET
PURCHASE, NY 10577

ASSISTANT SECRETARY
15.00

0.

0.

0.

JANET MCGINNESS
2000 PURCHASE STREET
PURCHASE, NY 10577

SECRETARY
0.50

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

0.

0.

0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 10

GRANTEE'S NAME

THE GOOD THINGS FOUNDATION

GRANTEE'S ADDRESS

PO BOX 6063
SHEFFIELD, UNITED KINGDOM, S11 0GU

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
198,646.	04/01/21	51,813.	11/30/21

PURPOSE OF GRANT

TO SUPPORT DIGITAL AND FINANCIAL INCLUSION

DATES OF REPORTS BY GRANTEE

SEPTEMBER 2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN NOVEMBER 2021, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

ACCESS DEVELOPMENT SERVICES

GRANTEE'S ADDRESS

22, HAUZ KHAS VILLAGE, GROUND FLOOR
NEW DELHI, INDIA, 110016

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
98,668.	09/01/20	98,668.	09/30/21

PURPOSE OF GRANT

TO SUPPORT COVID-19 RECOVERY OF SMALL BUSINESSES IN INDIA

DATES OF REPORTS BY GRANTEE

JULY 2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED A FINAL REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE FINAL REPORT IN SEPTEMBER 2021, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CYBERPEACE INSTITUTE

GRANTEE'S ADDRESS

CHEMIN DES MINES 9
GENEVA, SWITZERLAND, 1202

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
500,000.	07/02/20	750,000.	07/31/21

PURPOSE OF GRANT

TO SUPPORT GLOBAL CROSS SECTOR COLLABORATION IN DECREASING CYBERATTACKS

DATES OF REPORTS BY GRANTEE

JULY 2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JULY 2021, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

ROYAL SOCIETY FOR THE ENCOURAGEMENT OF ARTS, MANUFACTURES AND COMMERCE

GRANTEE'S ADDRESS

8 JOHN ADAM STREET
LONDON, UNITED KINGDOM, WC2N 6EZ

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
364,650.	07/20/20	149,847.	03/31/22

PURPOSE OF GRANT

TO SUPPORT DIGITAL PLATFORM FOR UNDERSERVED WORKERS IN FRANCE AND UK

DATES OF REPORTS BY GRANTEE

JANUARY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

BECOMMERCE

GRANTEE'S ADDRESS

MARKIESSTRAAT 1
BRUSSELS, BELGIUM, 1000

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
200,000.	03/31/21	93,907.	03/31/22

PURPOSE OF GRANT

TO SUPPORT COVID-19 RECOVERY OF SMALL BUSINESSES IN BELGIUM

DATES OF REPORTS BY GRANTEE

MARCH 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CARIBOU DIGITAL UK LTD

GRANTEE'S ADDRESS

56 ECHO BARN LANE, WRECCLESHAM, FARNHAM
SURREY, UNITED KINGDOM, GU10 4NF

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
551,387.	12/01/20	490,463.	11/30/21

PURPOSE OF GRANT

TO SUPPORT THE PLANNING OF THE STRIVE FLAGSHIP MODEL IN SUPPORT OF
DIGITIZING AND GROWING SMALL BUSINESSES

DATES OF REPORTS BY GRANTEE

MAY 2021

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED A FINAL REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE FINAL REPORT IN NOVEMBER 2021, AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CARIBOU DIGITAL UK LTD

GRANTEE'S ADDRESS

56 ECHO BARN LANE, WRECCLESHAM, FARNHAM
SURREY, UNITED KINGDOM, GU10 4NF

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
6,000,000.	05/01/21	1,286,249.	03/31/22

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF STRIVE, A GLOBAL INITIATIVE TO STRENGTHEN
FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESSES

DATES OF REPORTS BY GRANTEE

JANUARY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CONFEDERATION OF INDIA INDUSTRY

GRANTEE'S ADDRESS

THE MANTOSH SONDHI CENTRE, 23 LODHI RD, INSTITUTIONAL AREA
NEW DELHI, INDIA, 110 003

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
390,000.	11/10/21	160,687.	04/30/22

PURPOSE OF GRANT

TO SUPPORT DIGITIZATION AND FINANCIAL RESILIENCY OF SMALL BUSINESSES IN INDIA

DATES OF REPORTS BY GRANTEE

FEBRUARY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN APRIL 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

FOUNDERS4SCHOOLS

GRANTEE'S ADDRESS

22 CHANCERY LANE
LONDON, UNITED KINGDOM

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
770,000.	09/01/21	188,305.	03/31/22

PURPOSE OF GRANT

TO SUPPORT SMALL BUSINESSES TO BUILD SKILLS, ADOPT NEW TECHNOLOGIES, AND GROW

DATES OF REPORTS BY GRANTEE

JANUARY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

FRENCH RED CROSS

GRANTEE'S ADDRESS

CROIX-ROUGE FRANCAISE
PARIS, FRANCE

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
2,000,000.	06/01/21	769,684.	03/31/22

PURPOSE OF GRANT

TO SUPPORT THE EQUITABLE DISTRIBUTION OF VACCINES IN FRANCE

DATES OF REPORTS BY GRANTEE

JANUARY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

FUNDACJA MICROFINANCE CENTRE

GRANTEE'S ADDRESS

UL. NOAKOWSKIEGO 10/38
WARSAW, POLAND

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
129,950.	02/25/21	59,053.	05/31/22

PURPOSE OF GRANT

TO SUPPORT A NETWORK OF MICROFINANCE INSTITUTIONS ACROSS EUROPE

DATES OF REPORTS BY GRANTEE

MARCH 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MAY 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

INSTITUTO TECHNOLOGICO Y DE ESTUDIO SUPERIORES DE MONTERREY

GRANTEE'S ADDRESS

AV. EUGENIO GARZA SADA SUR # 2501, COLONIA TECNOLOGICO
MONTERREY, MEXICO

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
200,000.	12/23/20	31,781.	02/28/22

PURPOSE OF GRANT

TO SUPPORT THOUGHT LEADERSHIP IN DIGITAL TRANSFORMATION, ENTREPRENEURSHIP
AND FINANCIAL INCLUSION

DATES OF REPORTS BY GRANTEE

FEBRUARY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE INTERIM REPORT IN FEBRUARY 2022, AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

MANN DESHI FOUNDATION MHASWAD

GRANTEE'S ADDRESS

MHASWAD, TALUKA MANN, DISTRICT SATARA
MAHARASHTRA, INDIA, 415509

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
190,000.	12/15/20	108,516.	04/30/22

PURPOSE OF GRANT

TO SUPPORT MEMBERSHIP-BASED PLATFORM AND PROGRAM, THE CHAMBER OF COMMERCE FOR RURAL WOMEN ENTREPRENEURS

DATES OF REPORTS BY GRANTEE

MARCH2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN APRIL 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

SINGAPORE RED CROSS SOCIETY

GRANTEE'S ADDRESS

15 PENANG LANE RED CROSS HOUSE
SINGAPORE, SINGAPORE

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
10,000.	09/01/21	10,000.

PURPOSE OF GRANT

TO SUPPORT HUMANITARIAN SERVICES TO MOST VULNERABLE IN SINGAPORE

DATES OF REPORTS BY GRANTEE

AVAILABLE UPON REQUEST

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED A FINAL REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE FINAL REPORT IN AUGUST 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

THE PRODUCTIVITY GROUP/BE THE BUSINESS

GRANTEE'S ADDRESS

26-28 GLASSHOUSE YARD
LONDON, UNITED KINGDOM, EC1A 4JU

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
700,000.	10/22/21	115,847.	03/31/22

PURPOSE OF GRANT

TO SUPPORT EMPOWERING BLACK, ASIAN AND MINORITY ETHNIC SMALL BUSINESSES AND POWERING STRIVE UK

DATES OF REPORTS BY GRANTEE

JANUARY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

WINDMILL MICROLENDING

GRANTEE'S ADDRESS

#709, 7015 MACLEOD TRAIL SOUTH CALGARY
ALBERTA, CANADA, T2H 2K6

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
257,000.	01/01/22	0.	08/01/22

PURPOSE OF GRANT

TO SUPPORT CAPACITY BUILDING FOR DELIVERY OF FINANCIAL PRODUCTS AND
WORKFORCE DEVELOPMENT SERVICES TO WORKERS

DATES OF REPORTS BY GRANTEE

JULY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE INTERIM REPORT IN AUGUST 2022, AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

YAYASAN CINTA ANAK BANGSA

GRANTEE'S ADDRESS

SUNRISE GARDEN, JL. SURYA MANDALA I NO.8D, RT.13/RW.5, KEDOYA UTARA, KEC. KB. J
JAKARTA, INDONESIA, 11520

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
200,000.	04/01/21	156,670.	03/31/22

PURPOSE OF GRANT

TO SUPPORT GIRLS FOR TECH PROGRAM

DATES OF REPORTS BY GRANTEE

JANAURY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEES REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

YAYASAN INFRA DIGITAL NUSANTARA

GRANTEE'S ADDRESS

JL. TEBET TIMUR I C NO.11, RT.11/RW.5, TEBET TIM., KEC. TEBET, KOTA
JAKARTA, INDONESIA, 12820

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED	VERIFICATION DATE
488,926.	01/27/20	764,831.	03/31/22

PURPOSE OF GRANT

TO SUPPORT CYBERSECURITY TRAINING OF STUDENTS ATTENDING VOCATIONAL SCHOOLS

DATES OF REPORTS BY GRANTEE

JANAURY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEES REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

ENTERPRISE NATION

GRANTEE'S ADDRESS

133 WHITECHAPEL HIGH STREET
LONDON, UNITED KINGDOM, E1 7QA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
776,000.	07/16/21	542,049.	07/31/22

PURPOSE OF GRANT

TO SUPPORT SMALL BUSINESS GROWTH THROUGH DATA SCIENCE ONE STOP SHOP AS PART OF THE STRIVE UK INITIATIVE

DATES OF REPORTS BY GRANTEE

JULY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JULY 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC

GRANTEE'S ADDRESS

151 ELLIS STREET
ATLANTA, GA 30303

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
1,969,676.	01/01/21	877,314.	03/31/22

PURPOSE OF GRANT

TO SUPPORT WOMEN ENTREPRENEURS ACROSS VIETNAM, PERU AND PAKISTAN

DATES OF REPORTS BY GRANTEE

JANAURY 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

FUNDACION CAPITAL FUNDAK

GRANTEE'S ADDRESS

PASEO ROBERTO MOTTA, P.H CAPITAL PLAZA PISO 15
PANAMA CITY, PANAMA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>	<u>VERIFICATION DATE</u>
879,026.	04/01/20	926,253.	05/31/22

PURPOSE OF GRANT

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MAY 2022, AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

DATES OF REPORTS BY GRANTEE

APRIL 2022

ANY DIVERSION BY GRANTEE

N/A

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. MASTERCARD IMPACT FUND	Taxpayer identification number (TIN) 82-4717403
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 2000 PURCHASE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PURCHASE, NY 10577-2405	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

RSM US LLP

• The books are in the care of ▶ **2021 L STREET, NW, SUITE 400 - WASHINGTON, DC 20036**

Telephone No. ▶ **(202) 293-2200** Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2022**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2021** or
▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,708.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	47,506.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.